

## Montepino, once again recognised by GRESB for its continued commitment to transparency and improving ESG performance

- The socimi, managed by Valfondo Investment Management, ranked first in its peer group in the Standing Investments Benchmark, which evaluates environmental, social and governance management and performance
- In parallel, the company ranks second in its peer group in the Development Benchmark, which considers the inclusion of these ESG criteria in the development and management phase of projects
- Montepino confirms its ESG leadership by once again achieving the highest rating of 5 green stars in both assessments. This is also the first time Montepino has participated as a listed company in the Global Real Estate Sustainability Benchmark
- The Global Real Estate Sustainability Benchmark (GRESB) is the leading index for evaluating ESG factors in the real estate sector

**Zaragoza, 21 October 2024.** – Montepino, a leading real estate SOCIMI in the Iberian Peninsula, promoted by Valfondo Investment Management and Bankinter Investment, ratifies its leadership in ESG (environmental, social and governance criteria) by obtaining for the third consecutive year the maximum rating of 5 green stars in the two evaluations in which the company participates. These are, on the one hand, the evaluation of operational assets, analysed in the Standing Investments Benchmark, and, on the other hand, the evaluation of development assets, collected in the Development Benchmark. This top rating is awarded only to the top 20% of companies in all categories of the Global Real Estate Sustainability Benchmark (GRESB).

The GRESB index places Montepino above the average of its peer group. This is a new milestone achieved by the socimi, which continues to focus on implementing the highest sustainability standards in all the projects it promotes and develops.

Montepino maintains the first position within its peer group in the Standing Investments Benchmark, the index that evaluates management and performance in environmental, social and good governance matters. In this chapter, the company obtained a score of 88 out of 100, exceeding the average of the entire GRESB environment and that of its peer group.

This evaluation also analyses Montepino's position among companies in the industrial sector, both listed and unlisted, and the company achieved seventh place in the ranking among the 79 companies analysed.

At the same time, Montepino also ratified its performance in the Development Benchmark, which evaluates the incorporation of ESG criteria in the development of real estate projects, maintaining the 98 points awarded in 2023. This result places the company in second position in its peer group (in which 6 companies participate) and in the same position among listed companies in the industrial sector (in which 23 companies participate).

### **Montepino, a leading socimi that ranks among the top developers and managers in the sector in Europe**

Since Montepino's first appearance in this ranking in 2020, the company has progressively improved its score to achieve an exemplary result in the GRESB universe. 'Being recognised again in the GRESB rankings is a reflection of Valfondo IM's commitment to driving sustainability and the highest standards in all our operations, projects and vehicles,' says Marta Esquivias, ESG Manager at Valfondo IM.

'Beyond developing and managing assets efficiently, we seek to anticipate the needs of a constantly evolving environment to design solutions that respond to the needs of the present and the future, creating sustainable spaces that generate long-term value and real benefits for both the communities where we operate and for our investors and tenants,' Esquivias emphasises.

### **GRESB, a global benchmark in sustainability**

On an annual basis, GRESB evaluates and benchmarks the ESG performance of assets around the world, providing clarity and insight to financial markets on complex sustainability issues.

A record 2,223 listed and unlisted portfolios participated in this year's real estate evaluation, generating a benchmark covering assets spread across 80 markets and with a total gross asset value (GAV) of \$7 trillion.

GRESB data is used by hundreds of capital providers and thousands of asset managers to benchmark portfolio investments and better understand the opportunities, risks and decisions that need to be made as the industry transitions to a more sustainable future.

### **About Montepino**

*Montepino is a leading SOCIMI in the Iberian Peninsula specialising in the logistics real estate sector. The company owns 54 logistics assets with a gross leasable area of 1.9 million square metres and a value of €1,343 million.*

*Montepino focuses on the development of logistics warehouses located in strategic corridors or sites for lease by logistics operators, packaging companies, last mile distributors or other companies that use the assets for the storage and distribution of products. The SOCIMI is one of the largest owners of logistics real estate on the Iberian Peninsula and promotes national and international solutions for the main logistics service providers operating on the Iberian Peninsula, as well as for some of the leading companies in the tertiary and industrial sectors.*

*Montepino - whose assets are managed by Valfondo IM - seeks to create a new construction paradigm in logistics and has an ESG strategy based on five pillars: governance management through policies that guarantee corporate governance based on ethics and good practices, the design, construction and management of sustainable buildings, the promotion of the socio-economic development of the communities in which it operates, the development of initiatives to anticipate and meet the needs of clients and the experience of a team with a differential work methodology.*

### **About Valfondo IM**

*Valfondo Investment Management is a Real Estate investment manager company dedicated to developing, commercializing and managing logistics real estate assets. Valfondo's directors have more than 20 years of experience in the Spanish logistics sector and the company has managed investments of more than €1,300 million.*

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